Average Maturity period of loan	All-in-cost ceilings over 6 month LIBOR*
Three years and upto five years	150 basis points p.a.
More than five years	250 basis points p.a.

*London Interbank offered rate *for the respective currency of borrowing or applicable benchmark.*

The all-in-cost ceiling include rate of interest, and other fees and expenses payable in foreign currency except commitment fees, prepayment fee and fees payable in Indian Rupees.

The above mentioned ceiling denotes the maximum cost permissible for raising ECB. Indian Companies are permitted to raise foreign currency loans at rates lower than the ceiling mentioned above.

Target based remuneration system for PSU employees

366. SHRI P.R. RAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are implementing target based remuneration system for the employees in PSUs; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The information is being collected and will be laid on the Table of the house.

Thrust to less capital intensive sectors

367. SHRIMATI SUPRIYA SULE: Will the Minister of FINANCE be pleased to state:

(a) whether sectors that are less capital and infrastructure intensive such as food processing, leather products, footwear, textiles, tourism and construction are likely to get more government support and incentives;

(b) if so, whether these labour-intensive sectors hold the promise of job creation in rural areas and would go a long way in alleviating poverty, as per the economic survey;

(c) if so, what are the main thrust that Government have given to these sectors during the recent budget; and

(d) by when, these schemes are likely to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) Government has been encouraging industries in general by providing an enabling macro economic environment; non distortionary and internationally competitive tax rates; and infrastructure support. Initiatives taken for the development of food procession, leather products, footwear, textiles, tourism and construction in Budget, 2007-08 include: